



2016-17

Budget Hearing

May 10, 2016



Agenda

- C** Review the process to develop a balanced budget
 - C** Revenues
 - C** Expenses
 - C** Propositions
 - C** Please vote May 17th 12pm-9pm
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Students First

- C** What is best for our students?
 - C** How do we continue to improve student performance?
 - C** How do we promote a high quality well trained work force?
 - C** What steps are we taking to preserve fiscal integrity?
 - C** Are we making cost effective decisions?
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Budget Planning Process

- C** Consider anticipated 2015-16 expenses while projecting 2016-17 expenses
 - C** Review ongoing costs and plan for anomalies that only occur sporadically
 - C** Ensure budgeted expenses take into account fluctuations in special education and substitute costs
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General Fund Revenues

- C** Flat tax levy
 - C** Flat appropriated fund balance
 - C** Increase in state aid
 - C** Decrease reserve usage
 - C** Miscellaneous revenues
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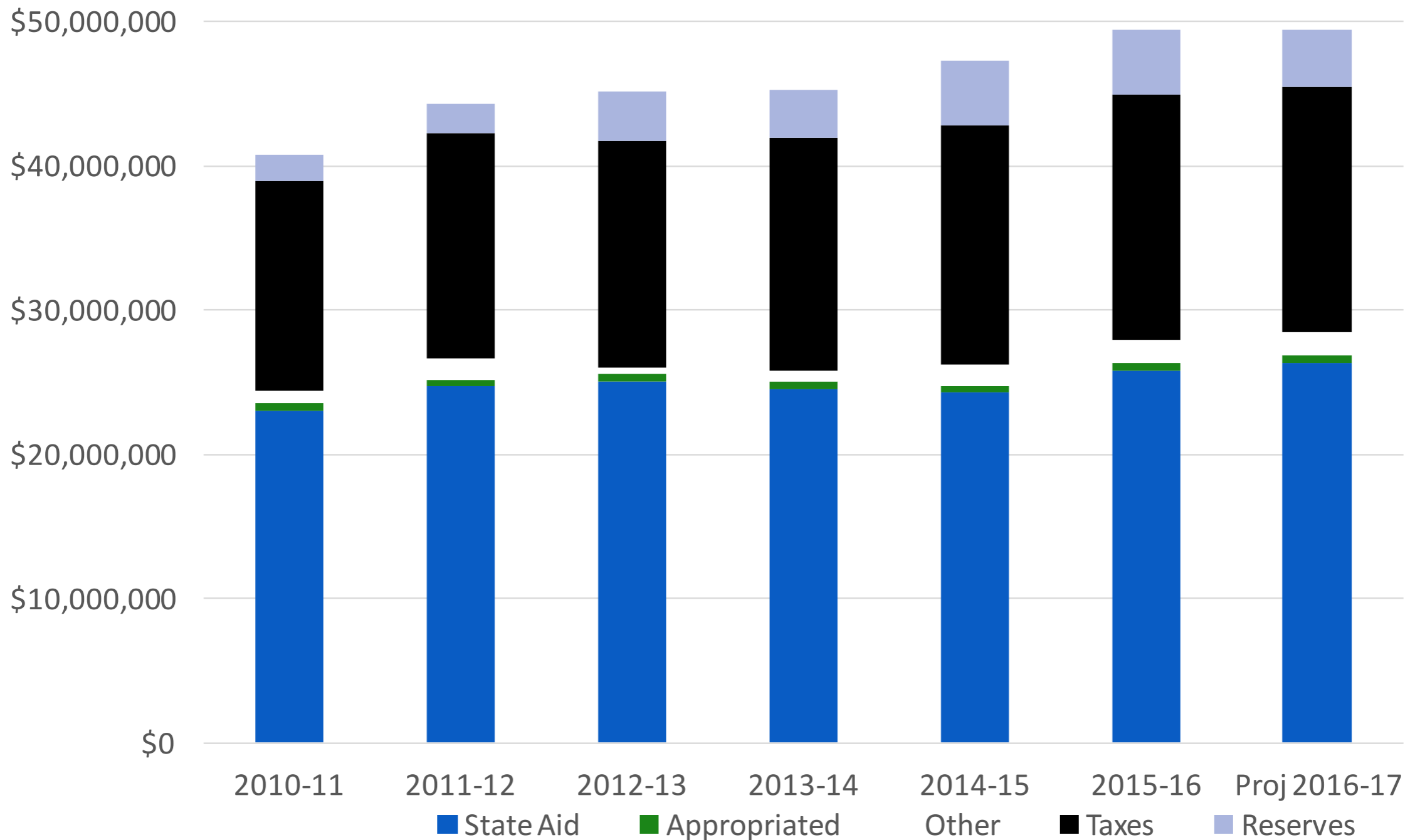
Revenue Summary

	2015-16 Budget	Percent	2016-17 Budget	Percent	Difference
State Aid	\$25,810,917	52.1%	\$26,995,652	54.5%	\$1,184,735
Other Revenue	\$2,259,038	4.6%	\$1,597,592	3.2%	-\$661,446
Reserves	\$4,500,000	9.0%	\$3,976,711	8.0%	-\$523,289
Property Taxes	\$17,006,932	34.3%	\$17,006,932	34.0%	\$0
	\$49,576,887		\$49,576,887		





Budget Revenue Snapshot





Initial State Aid Comparison

State Aid	2015/16	2016/17	Year to Year
	Projected	Projected	Comparison
Foundation Aid	\$18,859,251	\$19,081,790	\$222,539
Bldg Aid	\$2,802,243	\$2,742,328	-\$59,915
Transportation	\$1,311,095	\$1,336,728	\$25,633
Less GEA	-\$33,450	\$0	\$33,450
BOCES	\$1,952,426	\$2,172,510	\$220,084
High Excess	\$375,951	\$675,372	\$299,421
Private Excess	\$185,953	\$210,332	\$24,379
Text Book/Software/Library	\$222,894	\$211,688	-\$11,206
Hardware	\$52,493	\$48,531	-\$3,962
Community Schools		\$147,875	\$147,875
State Aid Revenue	\$25,728,856	\$26,627,154	\$898,298



Final State Aid Comparison

State Aid	2015/16	2016/17	Year to Year
	Projected	Projected	Comparison
Foundation Aid	\$18,859,251	\$19,594,915	\$735,664
Bldg Aid	\$2,802,243	\$2,742,328	-\$59,915
Transportation	\$1,311,095	\$1,336,643	\$25,548
Less GEA	-\$33,450	\$0	\$33,450
BOCES	\$1,952,426	\$2,154,246	\$201,820
High Excess	\$375,951	\$698,617	\$322,666
Private Excess	\$185,953	\$210,227	\$24,274
Text Book/Software/Library	\$222,894	\$210,453	-\$12,441
Hardware	\$52,493	\$48,223	-\$4,270
Community Schools		\$0	\$0
State Aid Revenue	\$25,728,856	\$26,995,652	\$1,266,796



Nearly \$10,000,000 in unfunded aid

Foundation Aid Received

Gap Elimination Adjustment

C	2009-10	\$18,215,631	\$1,946,951
C	2010-11	\$18,215,631	\$1,844,175
C	2011-12	\$18,215,631	\$2,415,099
C	2012-13	\$18,324,924	\$1,811,325
C	2013-14	\$18,379,898	\$1,126,675
C	2014-15	\$18,640,142	\$ 536,288
C	2015-16	\$18,859,978	\$ 33,450
C	2016-17	\$19,594,915	\$ 0

Total cumulative unfunded

\$9,713,963



Tax Rate

- C** Amount of tax residents are anticipated to pay
 - C** No change in total tax levy
 - C** Tax rate projected to be \$18.47 per \$1,000 assessed value
 - C** For example, if your property is assessed for \$50,000 your tax without exemptions would be approximately \$923.50
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STAR Savings

- C** Primary residence that is owned
 - C** Income guidelines
 - C** Enhanced program for those over 65
 - C** The local assessors are involved with this program
-



Basic STAR Savings

Assessed Property Value	Projected tax bill without star (\$18.47 per 1,000)	Basic STAR Savings	Projected Tax Bill
\$0-29,000	\$0-540	\$ 540.00	\$0
\$50,000	\$924	\$ 540.00	\$383.50
\$100,000	\$1,847	\$ 540.00	\$1,307



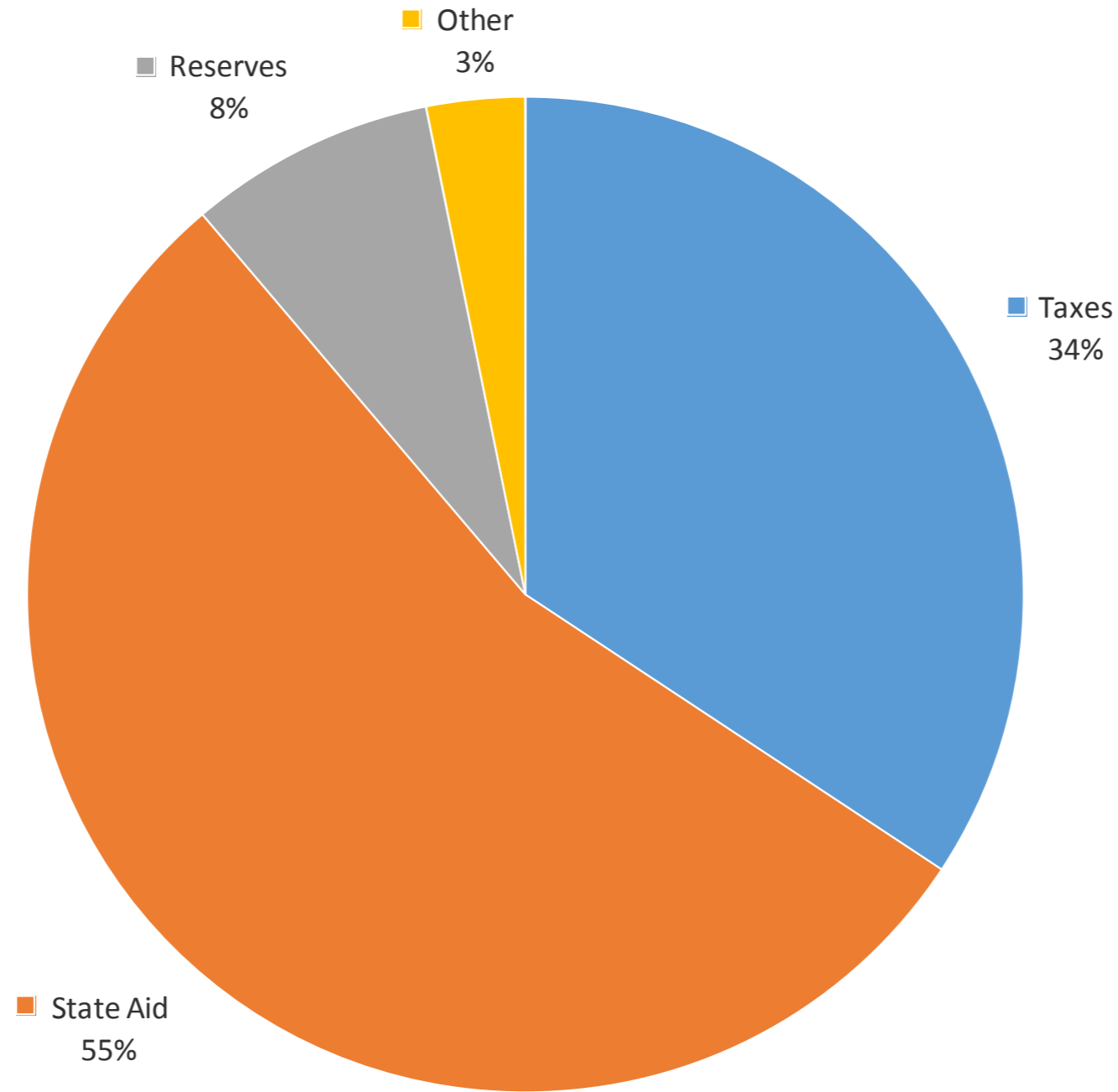


Enhanced STAR Savings

Assessed Property Value	Projected tax bill without star (\$18.47 per 1,000)	Basic STAR Savings	Projected Tax Bill
\$0-65,300	\$0-1,091	\$ 1,091.00	\$0
\$100,000	\$1,847	\$ 1,091.00	\$756



Anticipated Revenues 2016-17



■ Taxes ■ State Aid ■ Reserves ■ Other



Zero Budget Increase

Cost Containment Measures

- Ⓢ Retirement rate decrease
- Ⓢ Energy costs
- Ⓢ Aligning expenses
- Ⓢ Retirements

Cost Drivers

- Ⓢ Salaries are contractual obligations
 - Ⓢ Planning for contract settlement
 - Ⓢ Health insurance increase
 - Ⓢ \$100,000 capital project
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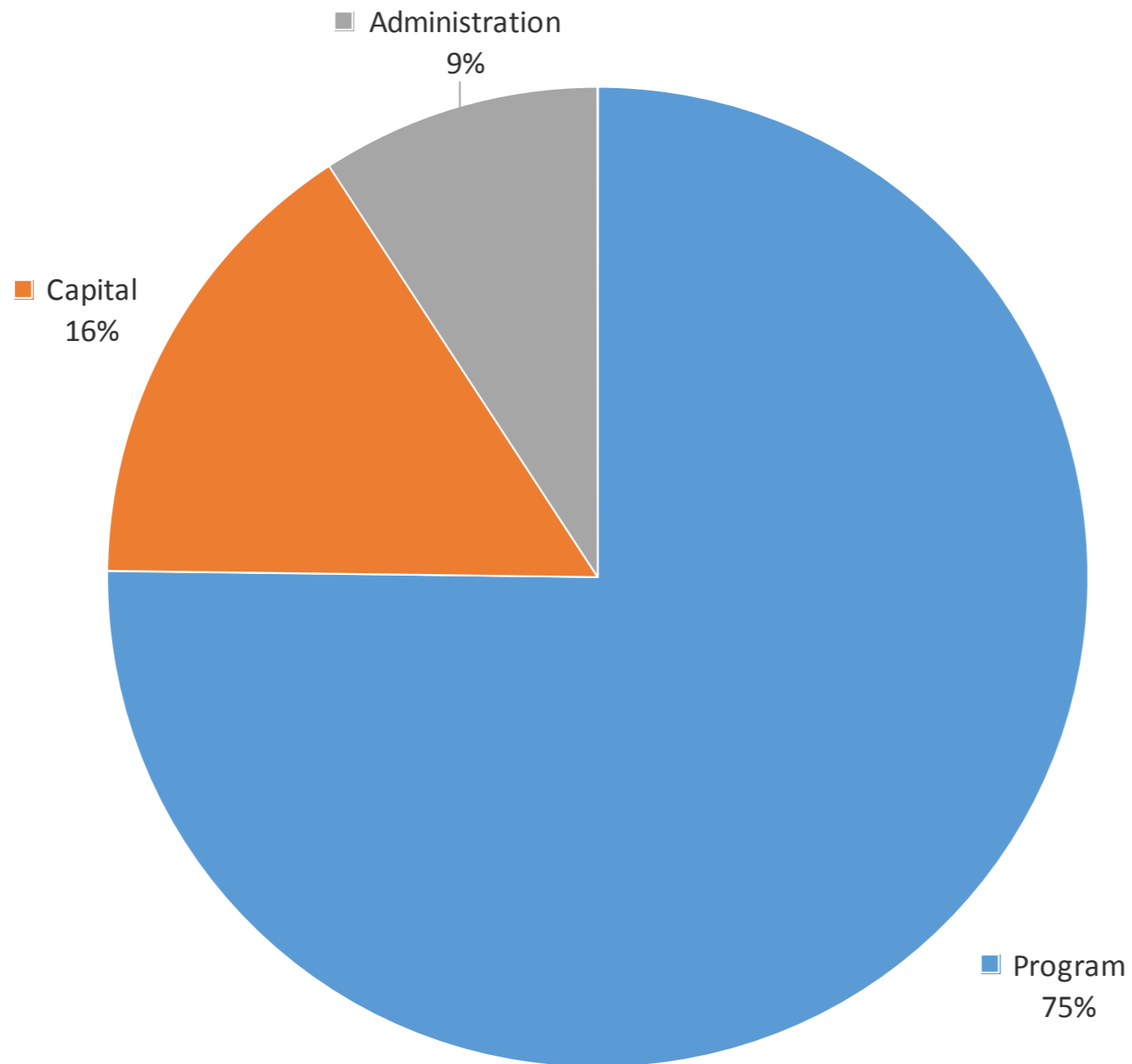


Three Part Budget Summary

	2015-16 Budget	Percent	2016-17 Budget	Percent	Difference
Administration	\$4,663,752	9.4%	\$4,546,662	9.2%	-\$117,090
Program	\$37,410,696	75.5%	\$37,293,999	75.2%	-\$116,697
Capital	\$7,502,439	15.1%	\$7,736,226	15.6%	\$233,787
	\$49,576,887		\$49,576,887		\$0



3 Part Budget 2016-17



■ Program ■ Capital ■ Administration



Spending by category

	2015-16 Budget		2016-17 Budget		Difference
Instruction	\$26,698,168		\$26,652,529		-\$45,639
Employee Benefits	\$13,365,605		\$13,304,799		-\$60,806
Operations/Maintenance	\$2,921,085		\$2,939,006		\$17,921
Debt Service/Transfers	\$3,697,016		\$3,954,646		\$257,630
Transportation	\$1,427,542		\$1,314,206		-\$113,336
District Support	\$1,467,471		\$1,411,701		-\$55,770
Totals	\$49,576,887		\$49,576,887		\$0



2016-17 Proposed Budget \$49,576,887

Instruction		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	53.85%	53.76%
Teaching Regular School		\$12,770,852	\$12,623,916
BOCES OCC Ed		\$925,114	\$930,000
Social Work		\$434,047	\$430,483
Special Education		\$6,318,031	\$6,506,524
Curriculum Development		\$332,329	\$331,741
Teaching, Administration		\$1,668,357	\$1,535,689
Library		\$614,459	\$562,052
Technology		\$1,351,622	\$1,410,175
Guidance & Attendance		\$556,377	\$533,899
Health Services		\$253,750	\$252,168
Psychological Services		\$314,833	\$327,737
Co-Curricular Activities		\$226,108	\$211,108
Athletics		\$642,349	\$662,592
Summer School		\$218,368	\$253,720
CVC		\$71,572	\$80,725
	Total	\$26,698,168	\$26,652,529
	Percentage Change from 2015-16 to 2016-17		-0.17%



2016-17 Proposed Budget \$49,576,887

Employee Benefits		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	26.96%	26.84%
Health Insurance		\$7,326,613	\$7,532,012
Teachers' Retirement		\$3,059,898	\$2,300,000
Employees' Retirement		\$996,825	\$767,850
Social Security		\$1,667,621	\$1,692,744
Workers' Compensation		\$269,648	\$269,648
Unemployment		\$45,000	\$20,000
Other Benefits		\$0	\$722,545
	Total	\$13,365,605	\$13,304,799
	Percentage Change from 2015-16 to 2016-17		-0.45%



2016-17 Proposed Budget \$49,576,887

Operations and Maintenance		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	5.89%	5.93%
Custodial Services		\$ 2,336,820	\$ 2,330,865
Maintenance		\$ 584,265	\$ 608,141
	Total	\$2,921,085	\$2,939,006
	Percentage Change from 2015-16 to 2016-17		0.61%



2016-17 Proposed Budget \$49,576,887

Debt Service and Transfers		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	7.46%	7.97%
Construction		\$3,288,800	\$3,427,450
Buses		\$408,216	\$382,196
Interfund Transfers		\$0	\$45,000
Capital Outlay		\$0	\$100,000
	Total	\$3,697,016	\$3,954,646
	Percentage Change from 2015-16 to 2016-17		6.97%



2016-17 Proposed Budget \$49,576,887

Transportation		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	2.88%	2.65%
Transportation		\$ 1,250,867	\$ 1,185,746
Garage		\$ 168,307	\$ 120,092
BOCES		\$ 8,368	\$ 8,368
	Total	\$1,427,542	\$1,314,206
	Percentage Change from 2015-16 to 2016-17		-7.94%

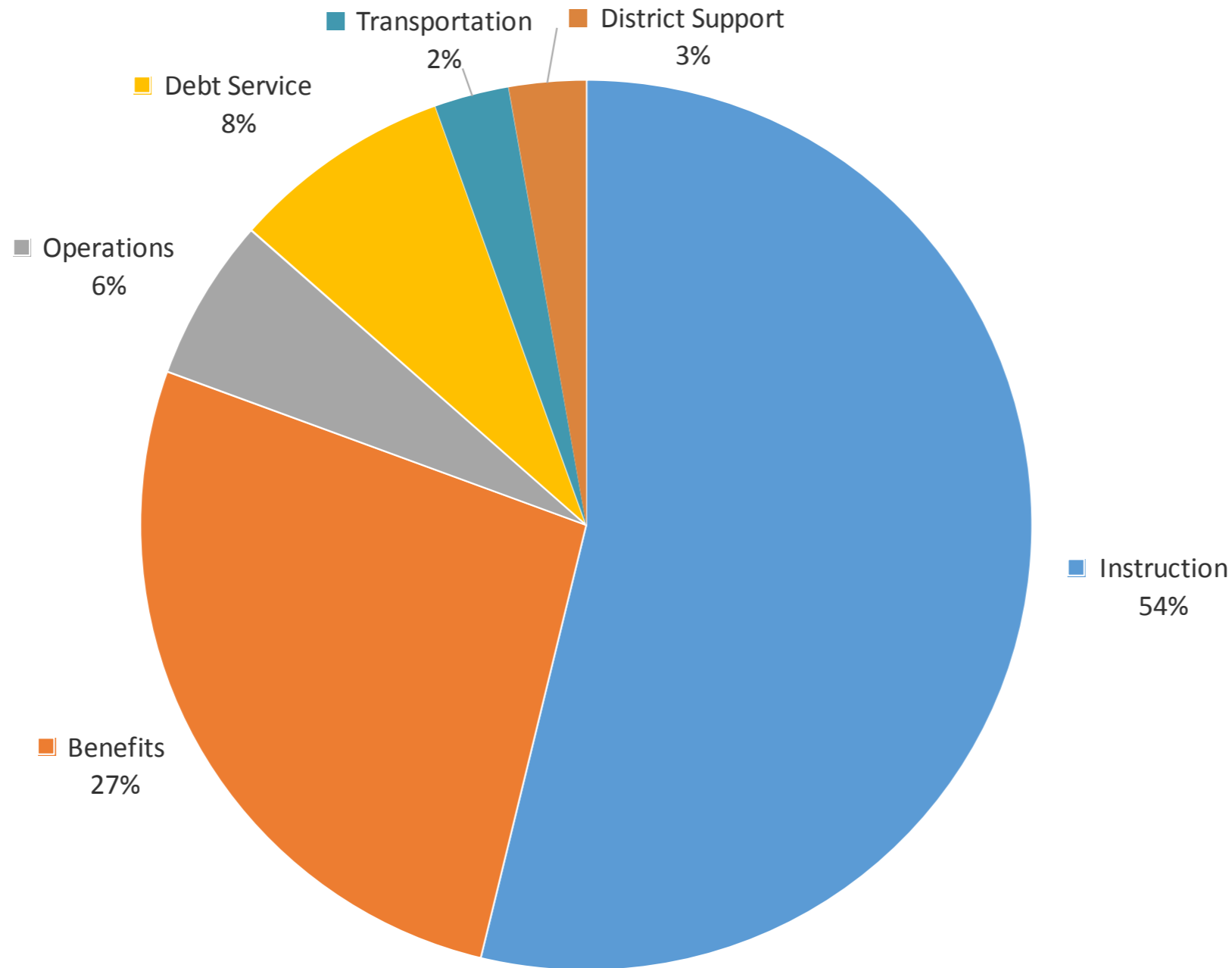


2016-17 Proposed Budget \$49,576,887

District Support		2015-2016 BUDGET	2016-2017 PROPOSED BUDGET
	Percent of Total Budget	2.96%	2.85%
Board of Education		\$ 35,204	\$ 39,604
Central Administration		\$ 269,411	\$ 234,203
Business Administration		\$ 427,845	\$ 412,131
Auditing		\$ 64,059	\$ 60,000
Treasurer		\$ 76,100	\$ 75,234
Tax Collection		\$ 11,700	\$ 12,800
Legal Services		\$ 50,000	\$ 50,000
Personnel		\$ 111,452	\$ 106,329
Insurance		\$ 212,500	\$ 205,000
BOCES Administration/Capital		\$ 209,200	\$ 216,400
	Total	\$1,467,471	\$1,411,701
	Percentage Change from 2015-16 to 2016-17		-3.80%



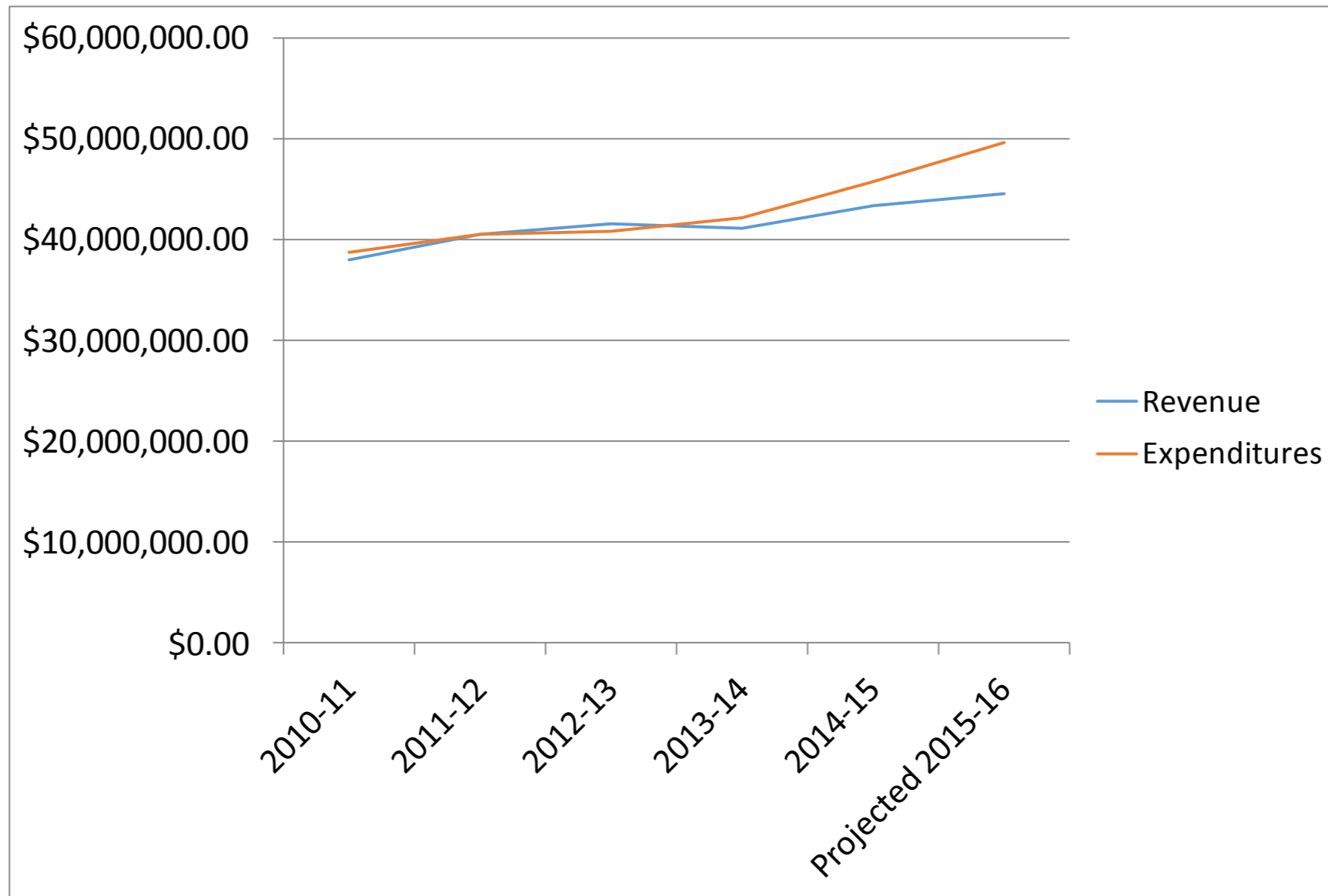
2016-17 Expenses Another View



■ Instruction ■ Benefits ■ Operations ■ Debt Service ■ Transportation ■ District Support



Revenues and Expenses





Voting Process

- C** No longer allowed to use lever voting machines
 - C** Voting will be done with scan sheets
 - C** No change to absentee ballots
 - C** No change to voting locations

 - C** Please vote on May 17th
-



What Will You See on the Ballot Sheets?

- C** Vote for School Board Candidates
 - C** Proposition 1 – Budget
 - C** Proposition 2 – Student buses
 - C** Proposition 3 – Capital Reserve
 - C** Proposition 4 – Cortland Free Library
-



Vote for two BOE candidates

Judith Murphy



Peter Rogoff





Proposition 1 - Budget

- C** 0% Budget increase
 - C** 0% Tax levy increase
 - C** Budget increases offset by budget decreases
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Proposition 2 – Student Buses

To approve the purchase of:

- C** 4 Large buses
- C** 1 Large bus with a wheelchair lift
- C** 4 Small vehicles for student transport



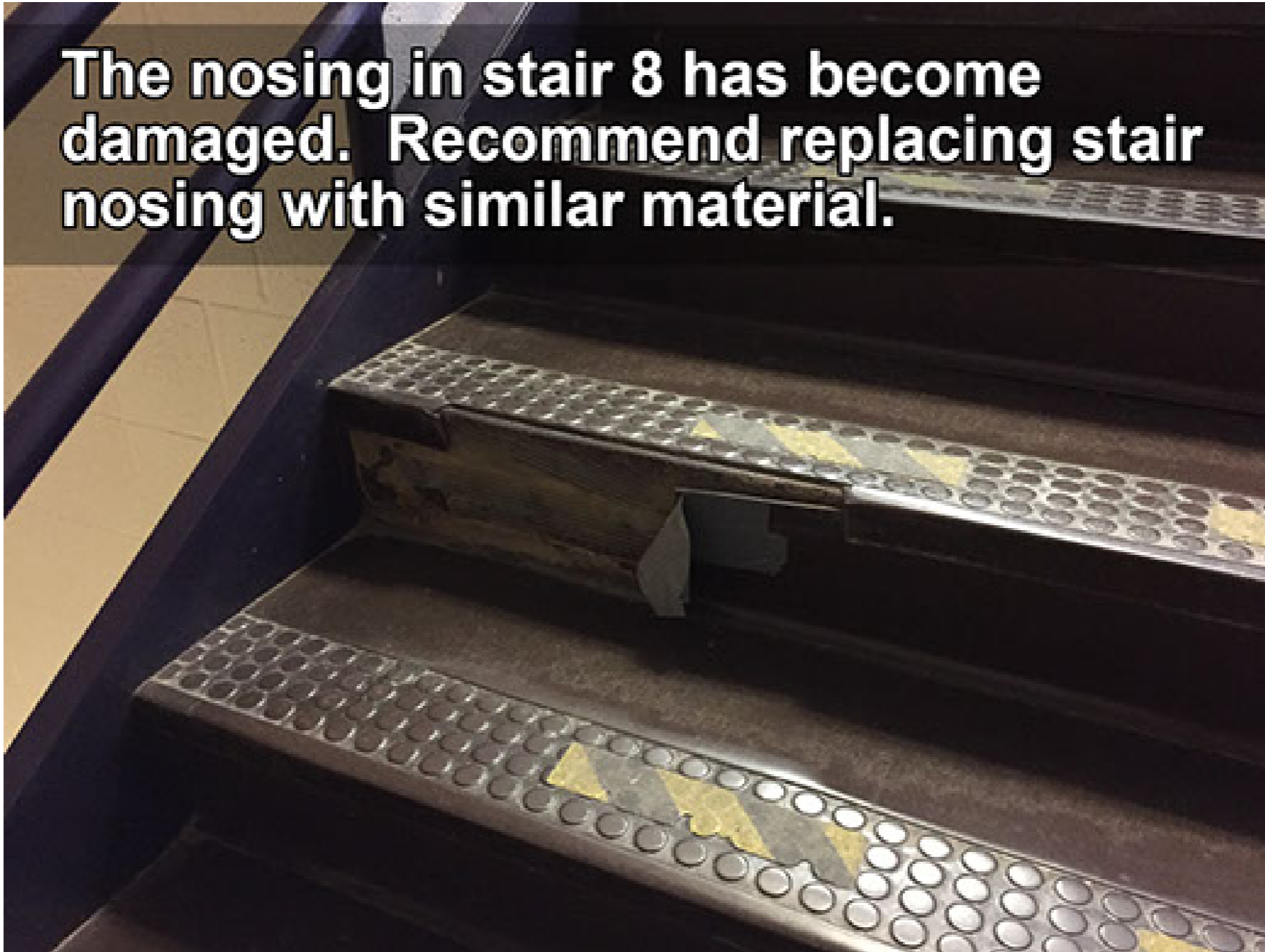


Proposition 3 - Capital Reserve

- C** Establish a current capital reserve
 - C** \$46,000,000 in upgrades identified for future capital projects
 - C** 88% reimbursement of most projects
 - C** Reserves will assist us with the local share
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Capital Work Identified

The nosing in stair 8 has become damaged. Recommend replacing stair nosing with similar material.



Capital Work Identified

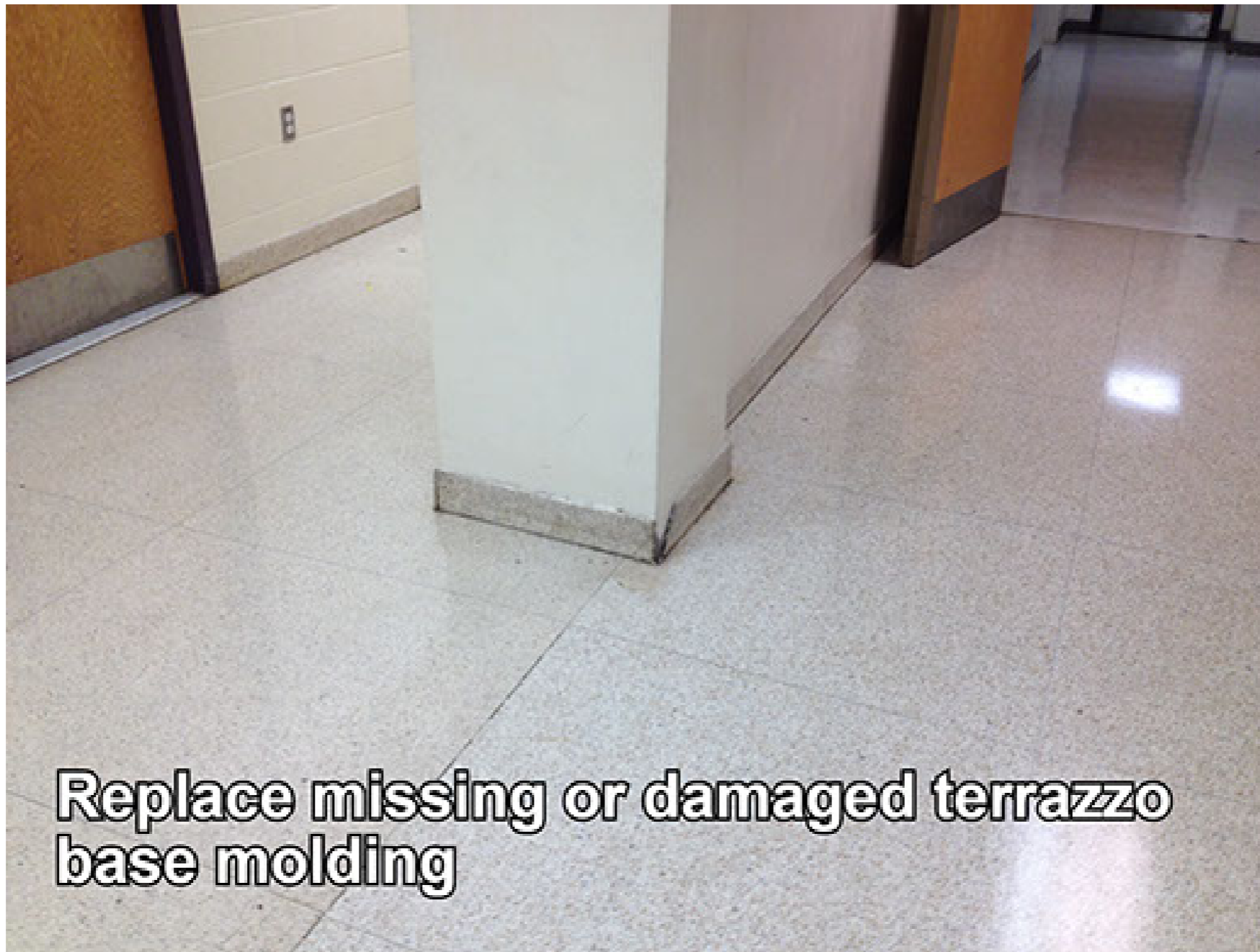
Remove and replace court yard at building entrance with pavers. Replace “mushroom” chairs and tables, bulletin board.



Capital Work Identified



Capital Work Identified



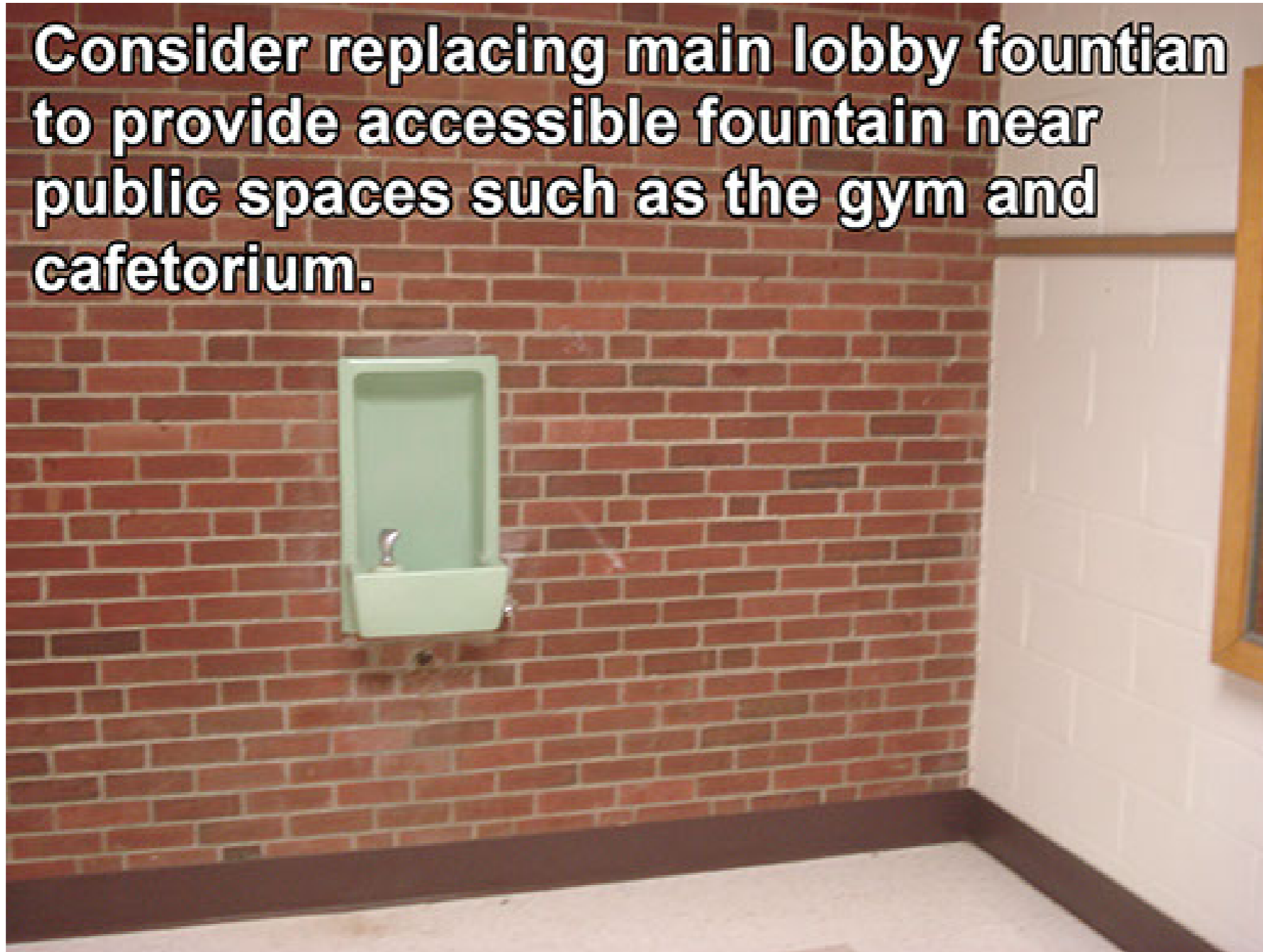
**Replace missing or damaged terrazzo
base molding**

Capital Work Identified



Capital Work Identified

Consider replacing main lobby fountain to provide accessible fountain near public spaces such as the gym and cafetorium.





Proposition 4 – Cortland Free Library

- C** CECSD is obligated to collect this tax
 - C** Library funds are only collected by the District and provided to the library
 - C** Cortland Free Library sets its own budget and tax levy
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Questions?



Please Vote May 17, 2016 12-9pm

- C** City of Cortland residents vote at the Kaufman Center
 - C** Virgil residents vote at the Virgil Fire Station
 - C** Cortlandville residents vote at the Cortlandville Town Hall
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Thank you for your support
